G. R. S. 59] GPB—15,000—22-7-14

p 29

GENERAL AND REVENUE SECRETARIAT.

1902
(Municipal)

File No. 54.

Serial Nos. 1—7.

Papers Filed.

Month January 1904.

SUBJECT.

Sale of certain articles of furniture belonging to the Mysore Spinning and Manufacturing Company.

PREVIOUS REFERENCES	LATER REFERENCES.
Correspondence. K.D.	

Indexed

N. Narasimha Iyengar

OFFICE OF THE DEWAN OF MYSORE

REVENUE AND GENERAL, DEPARTMENTS

Short Office Note.

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* No. and date of letter, from whom, catch words to denote nature of Subject should be stated, in red ink.

One form may be used for more than one letter of the same file as long as there is space. The Office Note should be in black ink. Write only on side of this form.

***Subject**

Letter No. 153 dated 23d Decr 191
from the Dy Commissioner, Bang
reporting on the Sale of certain
articles of furniture belonging
to the Mysore Spinning & Manfg Co

Note

On 19th November 1902 the Co
to the Mysore Sp.g & Mf.g Company
brought to notice that certain
articles of furniture of the Company
had been sold by public Auction
by the Municipality for taxes due
to them. Thereupon the Dy Comm
Bangalore, was asked to report
upon the point. In reply he
states that the furniture was
attached by the Municipality
on the 20th November 1901,

at the time of destraint the Secretary of the mills seems to have said that the furniture belonged to the Company and was not mortgaged to any one but that Messrs Chrystal & Co in a letter of theirs dated 26th July 1902 reported that at a meeting held on 29th Nov 1901, the unpaid assets of the Company including furniture were given to one Mr. Sadasiva Sankar Wagle, that the furniture was sold on 29th July 1902 and at that time also the Secretary reported that the furniture was free from liabilities but subsequently in his letters he reported that he then came to know that the furniture was mortgaged to Govt which is contrary to Messrs Chrystal & Company's letter of 26th Jul.

A reply is due from the
Agents of the Company
which may be awaited
& the D.C. can may be
informed that the
property below is mort-
-gaged to Govt.
Submitted for
orders.
24/1/03

The Proc's

(Office note contd.)

The D.C. Commissioner
in his letter No. 765 d. 22-1-03
reports regarding the Inhabitants
due by the Company. He says
that Rs 300/8/0 for 1897-98 was
due by the Company on account of
Inam
Darfia and they paid Rs 300/-
in August 1901. Up to fifteen

the interest that accrued with was Rs 55/8., the Amildar deducted the interest and credited the balance (Rs 244-8-0) only towards the principal, & that for the interest will have to be charged up to the date of payment in Rs 55/8.

We do not see any ground to recover this balance.

Submitted
2/2/03

Submitted to the Dewan
2/2/03

R2
2 2 03
8167

I suppose so. What is the order wanted by me in this matter. I do not understand the object of this note which does not state the points clearly enough

3.II.03

5/2
5/2/03

Re Swimming Bath Walkway

passed at a meeting by the Members of the C. Board was also informed by the Secretary that as the question of helping the Co. to start work again was engaging the attention of the Govt. the collection of the Municipal taxes might be deferred for some time.

This office No. H 1524 of 31-1-04.

With reference to the above the President, Municipal Commission, submits for sanction a refund bill amounting Rs 255/- in favor of one Dasappa and one Samappa, who purchased certain articles belonging to the C. in an auction held in July 1902 in satisfaction of the Municipal dues stating that the late and further action in the matter of recovering Municipal dues were ordered to be waived.

The question now is whether the refund bill may be sanctioned or its sanction deferred pending the final settlement of the arrangement according to the draft agreement between the Govt. & the C. which was returned by the Govt. Secretary's office for necessary inspection duly approved duly accepted and calling for a revised draft for approval.

H 3458-62 of 16-6-04.

Subd.
BL 18/6/04

I think this belongs to Branch IV as it is about the refund of a municipal tax. Please transfer.

Mudk 21/6/04

Draft regarding the refund bill is submitted. The other question regarding the re-working of the

- 863

~~189~~ 1902-03

From The President
City Municipal Council
Bangalore.

SECTION

FILE No.

SERIAL No.

To - The Secretary to the
Government of Mysore
General & Revenue Depts
Bangalore

Dated 23d
Despatched
Received
December 1902

General No. 155
No.

File put up
Nil
27/12/02

Enclosure No.

Submitting report on the
sale of certain articles
of furniture & the alleged
issue of a notice for the sale
of some buildings belonging
to the Mysore Spinning
Weaving & Manufacturing
Co (Ld) in realization of the
amount of tax due to the
Municipality

Central Jail Press, Bangalore.—21-9-98.—49,302.

Office of the Municipal Commission,

City, Bangalore, 15th December 1902.
23

No. 155.

From

THE PRESIDENT,
Municipal Commission,
BANGALORE CITY.

To

THE SECRETARY TO THE GOVERNMENT OF MYSORE,
General and Revenue Departments,
BANGALORE.

Sir,

With reference to your docket no: 7E 815 dated the 22nd ultimo Calling for report regarding the sale of certain articles of furniture and the alleged issue of a notice for the sale of some buildings belonging to the Mysore Spinning, Weaving and Manufacturing Company, limited, in realization of the amount of tax due to the Municipality, I have the honor to state that the furniture was attached by the municipality on the 20th November 1901.

The Secretary of the Company at the time of destraint was reported to have said that the furniture was the property of the Company and

[illegible] in a letter dated the 26th [illegible] 1902 [illegible] Hospital and Co of Southern [illegible] to do the [illegible] - It is also that [illegible] [illegible] 29th November 1901 [illegible] after the destruction of fish [illegible] the Fire Burning unpledged assets of the Company including furniture was given to one Mr. Saravana Sankar Wagle. The said furniture was sold by the Municipality on the 27th July 1902 At the time of sale also the Secretary of the Company was stated to have expressed that the furniture was free from liabilities. But in his letters dated 18th November 1902 both to the Government and to this office he stated that he then came to know that the furniture [illegible] to Government -

This last statement of the Secretary differs from that of Messrs Chrystal and Co Viz, that the furniture was mortgaged to Mr. Sadasiva Sanker Wagh.—

2. As regards the issue of the notice referred to, for the sale of certain buildings, it was found on enquiry that the Amildar of Bangalore issued it for the recovery of arrears of mohatarfa tax due to Government for a period prior to the imposition of tax by the Municipality. The Secretary of the Company has since written to this office that his previous Communication stating that the notice in question was issued by the municipality was due to oversight. If the articles of furniture referred to, are not mortgaged to Government, I request the favor of instructions as to whether there is any objection to the Municipality taking possession of them, in Virtue of their priority of claim in

4 en préférence à tous autres privilégiés
créditeurs ayant droit sur le prix
principal

~~128~~ 1902/03

SECTION.....

FILE No.....

SERIAL No.....

From

The President,
Municipal Commission,
Bangalore City.

To The Secretary to the Government of Mysore in the General and Revenue Dept.

Dated 16th January 1903. Bangalore

Despatched

Received

General No. 164
No.

Enclosure No. 1.

Submitting for information a notice from the Agents of the Mysore Spinning Weaving and Manufacturing Company announcing a Meeting of the Creditors to be held at Bombay on the 17th Instant.

Rec
17-1-03

Office of the Municipal Commission,

City, Bangalore, 13" January 1903 ~~189~~.
16

No. 164
Enclosure One
From

THE PRESIDENT,
MUNICIPAL COMMISSION,
BANGALORE CITY

To The Secretary to the
Government of Mysore in the
General & Revenue Depts
Bangalore

Sir,

With reference to this office —
letter no 67 dated the 4" September 1902 regard
the adjustment of arrears of house-tax amounti
to ~~Rs~~ 824-11-10 due to the Municipality from
the Mysore Spinning, Weaving & Manufacturi
Company, I have the honor to submit herewi
for information a notice received from the
Company's Agents at Bombay dated the
9 instant announcing a meeting of
the

the Creditors to be held at their Office

Premises at Bombay on the 17th idem

I have the honor to be

Sir,

Your most Obedient Servant;

[signature]

For President

[signature]

The Mysore Spinning & Manufacturing Co Ltd

Bombay, 7th January 1903

Notice is hereby given that a Meeting of the Depositors and other Creditors of the Company will be held at the Registered Office of the Company Henshaw's Building, Bank Street Fort Bombay on Saturday the 17th of January 1903 at 2 P.M. to reconsider the conditions on which the Government of Mysore are willing to extend further pecuniary help to the Company.

Attendance of all the Depositors and other Creditors is therefore requested.

Agents

Encl
Dy
1/03

SECTION

FILE No.

SPECIAL No.

965 1902/03.

To The Colonial Secretary
Bank Place District
&
The Secretary to the Govt
of New South Wales

Dated 29 Nov
Despatched 2 Dec } Jan 4 1903
Received

General No.
D No. 4

Enclosure No. 2.

Secy's docket No 76815 of
29th Nov 1902.
Submits report on the notification
regarding the Sale by Public
auction of some of the Mrs on
Spinning Company's buildings &
requests further instructions as
to the same.

27/1/03

27/1/03.

Bangalore District
Deputy Commissioner's Office
Camp Kanchanhalli 22nd January
1903

From,

A. A. Sparkes Esqre,
Deputy Commissioner,
Bangalore District.

To,

The Navajeevandas Esqre.,
Secretary, to the Court of Wards,
Mysore City & Cantt.

Sir,

With reference to your docketo
nos 7L 815 and 889 dated 22nd
November and 3rd December 1902,
regarding the recovery of the
Maharaja and Municipal
taxes from the Mysore Spinning
and Manufacturing Company
Limited, I have the honor to
state that a sum of Rs 300-8-0
being the Maharaja assessment
was due to the Government

from

from the Secretary of the Mysore Spinning and Manufacturing Company for the year 1897-98. A sum of Rs 300/- was paid by the Company on the 21st August 1901. Up to then was therefore due the sum of Rs 55-8-0 which is the interest on Rs 300/- up to final date. Hence the Amildar of Bangalore took action to recover this balance due by the Company As when payment was made the Amildar credited towards the principal Rs 244-8-0 only, after deducting the interest, further interest will have to be charged up to the date of payment of Rs 55-8-0"

2. Copy of letter no 55 dated 9th December 1902, from the President of the City Municipality to the Secretary to the Government is also herewith enclosed for kind perusal and

I beg to solicit further instructions in the matter

I have the honor to be

Sir,

Your most Obedient Servant

[illegible]
(Burgomaster)

Office of the Municipal Commission

City, Bangalore, 9th December 1901

No. 155.

From

THE PRESIDENT

MUNICIPAL COMMISSION,

BANGALORE CITY.

To The Secretary to the Government of Mysore.
in the General and Revenue Departm

Sir,

With Reference to your docket No. S.L. 815 dated the 22nd Ultimo, calling for report regarding the Sale of — Certain articles of furniture and the alleged issue of a notice for the sale of some buildings belonging to the Mysore Spinning Weaving and Manufacturing Company Ltd in realization of the amount of tax due to the Municipality, I have the honour to state that the furniture was attached by the Municipality on the 20th November 1901. The Secretary of the Company at the time of distra

as to whether there is any objection to the Municipality taking possession of them in virtue of their priority of claim in preference to any other private creditor and hand them over to the purchaser.

I have the honour &c

Sd/ H. H. Sparks.
President

"True copy"
A. Rolfe
Vice President

WRK

No. R 1752 of 1874/03

To

The Deputy Commissioner
Bangalore Divn.

SECTION [illegible]
FILE No. [illegible]
SERIAL No. 4

Adverting to his letter No. D 765 dated 22nd January 1903 requesting orders regarding the ~~sale~~ disposal of certain furniture belonging to the Mysore Spinning & Manufacturing Co., Bangalore sold on account of taxes due by the Company to the Municipality, has the honor to state that ~~there has been certain correspondence going on with the Agents of the Company as regards the further loan asked for by them, the terms are almost settled.~~ When that matter is disposed of, the Company will be able to pay these demands and file them the present question may lie over be deferred by order

the subject the further loan asked for by the Compy is under Correspondence & the terms on which such loan should be granted are almost settled.

17/4/03
for Secy

AA 15/4

L486--

190 H1060

From

The President,
Municipal Commission,
Bangalore City.

SECTION [illegible]

FILE No. [illegible]

SERIAL No. [illegible]

To

The Secretary to the Government of
His Highness the Maharaja of Mysore,
Genl. & Rev. Departments,
Bangalore.

Dated 30 December 1903.

Despatched

Received

General No. 163
No.

Enclosure No. 1 & 4

Submitting in original for information and orders of Government certain communications from Messrs. Thrupstal & Co. of Bombay regarding the scheme of arrangement for reworking the Mysore Spinning and Manufacturing Company.

Rec:
2/1/04

File pertains
to L.
2/1

OFFICE OF THE MUNICIPAL COMMISSION,

No. 163 Ever file. City Bangalore, 26 December 1903.

FROM

THE PRESIDENT,
Municipal Commission,
Bangalore City.

To

The Secretary to the Government
of His Highness the Maharaja of Mysore,
General & Revenue Departments,
Bangalore.

SIR,

Adverting to your letter no 7L 1752 dated the 18th April last to the address of the Deputy Commissioner, Bangalore, regarding the adjustment of taxes due to this Municipality by the Mysore Spinning and Manufacturing Company, I have the honor to submit herewith for information and orders of Government, correspondence from Messrs: Chrystal and Co ending with their letter of the 2nd instant forwarding a copy of their circular notice with the Scheme of Arrangement for the re-working of the mills, and repayment

of

& Creditor's dues. Arrears of tax Amounting
to £s 1869-9-3, are due from the Company

I have the honor to be
Sir,
Your most obedient Servant—

Pleasant

P. 22

The Mysore Spinning & Manufacturing Company, Limited.

Chrystal & Co.,
AGENTS.

Bombay, 16th November 1903.

Reminder.

To The President,
City Municipality,
Bangalore.

Dear Sir,

We beg to draw your attention to our printed Circular of the 5th instant with the proposed Scheme of Arrangement for the reworking of the Mysore Mills & the repayment of Creditors' dues &c.

As your reply is due on or before the 20th instant, we shall thank you to send us the same as soon as possible.

Yours faithfully,
pro Chrystal & Co.,
Agents.

Submitted.
Previous Correspondence
has not been received
in this Office
19/11/03

From

The President,

Municipal Commission,

Bangalore City.

To ~~The~~ Messrs Chrystal & Co
Agents to engine spinning
and manufacturing Co

Dated Bombay

Despatched

21st November 93

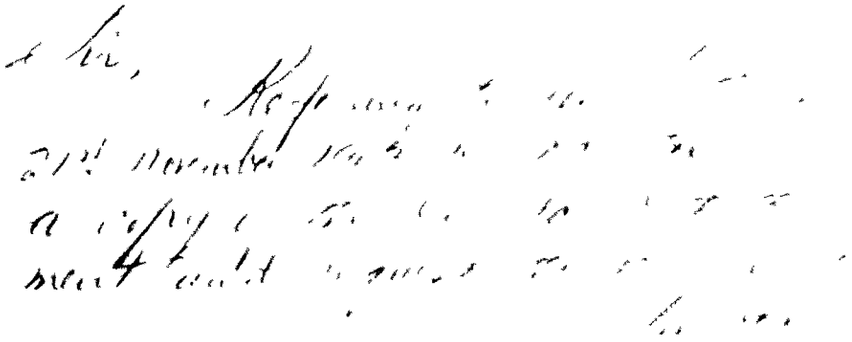
Received

General No. 1301
No.

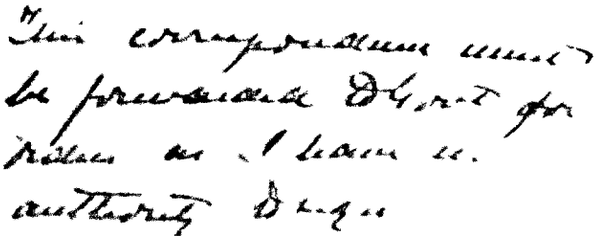
Enclosure No.

Dear Sir Gentlemen

Referring to your
letter of the 16th Sept I
am to inform you that the
printed circular of the 5th



Submitted
(1)(2)



The Mysore Spinning & Manufacturing Co.,

LIMITED.

NOTICE.

NOTICE is hereby given that an Extraordinary General Meeting of The Mysore Spinning and Manufacturing Company, Ld., will be held at the Registered Office of the Company, Henshaw's Buildings, Bank Street, Fort, Bombay, on Saturday, the 31st October 1903, at 2 p.m., when the subjoined Resolutions will be proposed.

Should the Resolutions be passed by the required majority, they will be submitted for confirmation as Special Resolutions to a Second Extraordinary Meeting, which will be subsequently convened.

Resolutions.

(1). That the Company approves of and adopts the Scheme of Arrangement made between itself, its Agents (both present and new), its unsecured Creditors, and the Government of His Highness the Maharajah of Mysore, Mortgagees of the Company; a printed copy of which has been attached to the Notice of this Meeting sent to Members.

(2). That the Board of Directors of the Company is hereby authorised in the name of the Company and on its behalf to enter into and complete such agreements, documents, mortgages and all other deeds or covenants as they, in their absolute discretion and under proper legal advice, shall consider necessary and proper, with the present Agents, with the new Agents, with the unsecured Creditors of the Company, with the Mysore Government, and/or with such other person or persons, body or bodies, Company or Companies as to them may seem meet in order to give full and complete effect to the said Scheme and all and every part thereof.

(3). That so far as it may become necessary for the interest of the Company, and in order to give due and legal effect to the said Scheme or any part thereof, the Board of Directors is hereby authorised in the name of the Company and on its behalf to make any application to or take any proceedings in a Court of Law and to take all other actions and proceedings of and incidental to the same.

(4). Such other Resolutions as may be considered necessary and relevant for the purpose of giving full force and effect to the provisions and objects of the said Scheme.

By order of the Board,
P. CHRYSTAL & Co.,
Agents.

BOMBAY, *17th October* 1903.

The Mysore Spinning & Manufacturing Co., Limited.

Scheme referred to in the Notice of Meeting dated 17th October 1903.

A Scheme of Arrangement made between the Mysore Spinning and Manufacturing Company, Limited, hereinafter called the Company, its present Agents, viz., Messrs. P. Chrystal & Co., the Agents to be newly appointed, viz., Messrs. N. Sirur & Co., its unsecured Creditors hereinafter called the "Creditors," and the Government of His Highness the Maharajah of Mysore, Mortgagees of the said Company, hereinafter called the "Government."

1. As the present Agents are not disposed to continue in their capacity as such on the modified terms of remuneration proposed, the Company shall withdraw the agency from Messrs. P. Chrystal & Co., and the said firm shall give up all rights, benefits and advantages, which they may not have alienated by virtue of any agreements entered into by them with any sub-sharers in the agency commission, and to which they may be entitled by virtue of an Agreement between them and the Company dated the 5th day of January 1895 and shall demand no compensation therefor. The Company shall arrange with the Government to meet the costs of contesting, if necessary, the probable claims of such sub-sharers, or to pay the compensation if it is legally due to them, from the prospective commission of the new Agents.

2. The Company shall appoint the members who at present or may hereafter constitute the firm of N. Sirur & Co. as its Agents, in place of the said Messrs. P. Chrystal & Co., on the terms of remuneration following :—

(a) The new Agents shall be entitled to receive from the Company as their remuneration 5% on the gross profits of the Company for acting as such Agents until all debts due by the Company to its present secured and unsecured Creditors shall have been paid in full with interest. Gross profits for the purposes of this clause shall mean the actual market value of the goods manufactured by the Company and any other income of the Company less the cost of the raw material employed, and the cost of labour, fuel and stores (such stores not to include parts of machinery).

(b) After the claims of the present secured and unsecured Creditors shall have been paid in full as aforesaid, the new Agents shall be entitled to receive from the Company the same remuneration as Messrs. P. Chrystal & Co. would have received, if they had not ceased to be the Agents as aforesaid, under the terms of the Agreement made between them and the Company dated the 5th day of January 1895, and the Company shall enter into an agreement to the above effect with the new Agents.

(c) In addition to the remuneration specified in Clauses (a) and (b) hereof, the Agents shall be entitled to receive such sum per year for their Office expenses in Bombay as the Management may think proper, and their actual travelling and other incidental expenses.

3. That the Company shall procure restoration of the moveable property held by Sadashev Shanker Wagh as a security for the money advanced by him to the Company under an Agreement entered into by them with him on the 16th day of February 1898 upon payment by Government of the debt which may now be due to him, with interest up to date of payment only, and shall, if necessary, procure cancellation of the aforesaid Agreement.

4. The Government shall find and provide all the necessary funds for the working of the Company and shall be entitled to charge interest for the same at the rate of 5% per annum. In respect of the funds to be so advanced by Government, they (the Government) shall be secured by the mortgage to them of the entire stock-in-trade of the Company.

PRIVATE.

The Mysore Spinning & Manufacturing Coy., Ltd.,

BOMBAY, 5*th November* 1903.

To

DEAR SIR,

The counter-proposal referred to in our printed letter to you, dated the 22nd October 1902, having met with the approval of the general body of Creditors of the Company, the same was placed before the Government of His Highness the Maharajah of Mysore for favourable consideration, and we are now glad to inform you that the Government have dealt with such counter-proposal in a fair and generous spirit, and the result of the negotiations with the Government are embodied in a Scheme, as approved by them. You will find the Scheme attached to the Notice of the Shareholders' Meeting, dated the 17th October 1903, a printed copy of which is herewith sent for your information.

The said Scheme was placed for approval before the Shareholders of the Company at their Extraordinary Meeting held on the 31st October 1903, at which, among others, the following Special Resolutions were passed unanimously :—

1. That the Company approves of and adopts the Scheme of Arrangement made between itself, its Agents (both present and new), its unsecured Creditors, and the Government of His Highness the Maharajah of Mysore, Mortgagees of the Company; a printed copy of which has been attached to the Notice of this Meeting sent to Members.

2. That the Board of Directors of the Company is hereby authorised in the name of the Company and on its behalf to enter into and complete such agreements, documents, mortgages and all other deeds or covenants as they, in their absolute discretion and under proper legal advice, shall consider necessary and proper, with the present Agents, with the new Agents, with the unsecured Creditors of the Company, with the Mysore Government, and/or with such other person or persons, body or bodies, Company or Companies as to them may seem meet in order to give full and complete effect to the said Scheme and all and every part thereof.

5. The Government shall be put in possession of the said Company's Mill and of all its property and effects as the Mortgagees in possession, and shall have all the rights and powers to which a Mortgagee in possession is entitled by law. The Government shall also be entitled to appoint a Director on the Board of the Company who shall be called the Managing Director, and all transactions of the Company shall be conducted under the authority of such Managing Director. The Managing Director shall be entitled to be absent from the Meetings of the Board and shall remain at Bangalore. The Government shall also have the option of appointing another Director on the Board to attend the Meetings of the Board in Bombay. The Government shall also have the right of nominating one Auditor every year for the purpose of auditing the accounts of the Company, the other Auditor being nominated by the Company.

6. The new Agents shall in all respects carry out the wishes of the said Managing Director. In case of difference of opinion between the Managing Director and the Board of Directors, the latter may submit the matter for orders of Government, but until Government pass orders on such reference the opinion of the Managing Director shall be carried out.

7. The Government shall not exercise the power of sale vested in them under their Mortgage Deed with the Company except at the time, and on the happening of the events hereinafter mentioned.

8. The unsecured Creditors shall not file any suit or suits against the Company, or take any action or proceeding to have the Company wound up, nor shall any Creditors of the Company who have obtained decrees against the Company attempt or proceed to execute the same; and those Creditors who have already issued execution against the Company shall forthwith withdraw the same, and they hereby agree to give time to the Company to pay its debts until the happening of the events as hereinafter mentioned.

9. In the event of the Company carrying on business at a loss in any one year, and of its being unable to make any payment on account of interest due to its Creditors and to Government, it shall be lawful for Government to withdraw the working capital advanced by them from the realisation of the entire stock-in-trade and outstandings of the Company; and in such case it shall also be lawful for the Creditors assembled at a meeting to pass a resolution by a majority of votes to be ascertained according to the value of their respective claims to wind up the Company, and in such case the Government shall be entitled to retain in their possession all the property and effects of the Company, both moveable and immoveable, as security for payment, in the first instance, of all moneys due to them.

10. Both the Government and the unsecured Creditors of the Company shall charge interest to the Company at the uniform rate of 5% only. Out of the net profit of the Company every year such sum, as the Government may in their discretion think proper, may be set apart as a Depreciation Fund and the balance shall be divided between the Government and the unsecured Creditors of the Company in the proportion of 2 : 1 respectively, *i.e.*, two-thirds of such balance shall be paid to Government in reduction of their claim and the remaining one-third to the unsecured Creditors in reduction of their claims; and on such payments, Interest shall cease to run in respect of the payments made to Government and Creditors as aforesaid.

11. The Company shall have no power to pass any Extraordinary Resolution to wind up the Company or to mortgage, charge or alienate any of its property to any body without, in the first instance, obtaining sanction of its present secured and unsecured Creditors at a meeting to be called for that purpose.

12. The Government shall cease to have any control over the management of the Company after the debt due to them and the unsecured Creditors shall have been fully paid; and all rights which they are hereby entitled to exercise shall thereupon cease and determine.

13. The Company shall get the present Scheme approved and passed at an Extraordinary Meeting called for that purpose within four weeks from the date of receipt of the final reply of the Government.

14. The present scheme shall be binding upon the unsecured Creditors of the Company as soon as the Government have formally written to the Company agreeing to this scheme and the Company has passed a resolution approving and adopting the same.

L2866

1903. GOVERNMENT 7L1061

From

The President,
Municipal Commission,
Bangalore City.

SECTION Misc. To

FILE No. 5412

SERIAL No. 6

The Secretary to the Government of
His Highness the Maharaja of Mysore,
Genl & Rev. Departments,
Bangalore.

Dated 30 December 1903

Despatched

Received

General No. 172
No.

Enclosure No.

This office letter No. 163
dated 30 instant

submitting in continuation
a further communication
from Messrs Chrystal &
Co. of Bombay.

Rec
2/1/04
File pertains

OFFICE OF THE MUNICIPAL COMMISSION,

No. 172 Genl

City Bangalore, 2nd December 1903

From

THE PRESIDENT,
Municipal Commission,
Bangalore City.

To

The Secretary to the Government
of His Highness the Maharaja of
Mysore, General & Revenue Depts,
Bangalore

Sir,

In continuation of my letter no 163 dated 30 Instant, I have the honor to submit herewith a further communication from Messrs P Chrystal and Company of Bombay dated the 18th Instant regarding the Scheme of arrangement with the creditors of the said Company

I have the honor to be
Sir,
Your most Obedient Servant.

President.

296

The Mysore Spinning and Manufacturing Co., Ld.

Bombay, 16/8th December 1903.

To,

The President,
City Municipality, Bangalore

Dear Sir,

Re Scheme of arrangement with the
Creditors of the said Co. etc.

In continuation of our printed letter to you of the 5th November 1903. wherewith we sent you a printed copy of the Scheme of Arrangement regarding the above Company, which letter still remains unanswered, we now beg to give you notice that the Arrangement referred to in the said Scheme, having been assented and acceded to by 3/4 in number and value of the Creditors of the said Company, has been completed the assent of the last of the said number of Creditors having been obtained this day, and that therefore the said Arrangement is binding on you under Sec. 180 of the Indian Companies Act, subject to your right of appeal under Sec. 181 of the said Act.

By order,
P. CHRYSTAL & Co.,
Agents.

Submitted to the President

Re previous reference from the
company was forwarded to
Govt for orders.

Vice President
24/12/03

This will also be
forwarded direct

22/12/03.

Referred for
order.

By Order
31/12/04
for Secy

Cam Pt 1/2

Pt 31/12/04

The Mysore Government,
General & Revenue Secretariat,
Revenue Branch.

Office Draft. (Docket)

To
The President,
Municipal Commrs,
Bangalore

Date of passing the draft 31-1-04
Date of despatch

Regd. No. H: 1924
File No. & date (if any)

No. of Encls.

Nil

Letters Nos 163 and 172 dated 30th Dec 1903 relative to the taxes due by the Mysore Sp? and Mfg Company, Bangalore.

With reference to the above I am to state that as the question of helping the Company ~~re-working of the mills~~ is engaging the attention of the Govt and the Agents of the Company, the ~~question~~ Collection ~~&~~ ~~claiming~~ the Municipal taxes may be deferred for sometime longer.

By Order
[illegible]
31/1/04
for Secy

Compd 1/2

H.D. 31/1/1904